

Non-Financial Measurement & Reporting Standards & Frameworks*

Framework or Standard	Primary Constituencies of Interest		Performance Construct(s) of Interest			Triple Bottom Line in Scope	Pre-Determined Indicators	Primary Form of Measurement	
	Shareholders	Stakeholders	Risk	Value Creation/ Impact Valuation	Sustainability			Incrementalist	Context-Based
1. B Corp BIA		•		•	•	•	•	•	1
2. Capitals Coalition		•	•	•	•			•	
3. CDP		•	•		•		•	•	
4. Climate Disclosure Standards Board	•		•		•			•	
5. Economy for the Common Good		•			•	•	•	•	
6. European Financial Reporting Advisory Group (EFRAG)		•	•	•	•			•	
7. Future-Fit Business Benchmark		•			•		•		•
8. Global Reporting Initiative (GRI)		•			•	•	•	•	2
9. IFRS Foundation	•			•				•	
10. International Integrated Reporting Council (IIRC)	•			•				•	
11. MultiCapital Scorecard		•			•	•			•
12. EU Non-Financial Reporting Directive		•			•			•	
13. Social Accountability Int'l Triple Bottom Line		•			•	•			•
14. Sustainability Accounting Standards Board (SASB)	•		•				3	•	
15. Science-Based Targets Initiative (SBTi)		•			•		•		•
16. Science-Based Targets Network (SBTN)		•			•				•
17. SDGs Disclosure Recommendations (SDGD)		•		•				•	
18. Taskforce on Climate-Related Financial Disclosure	•		•					•	
19. UN Global Compact		•		•	•		•	•	
20. UN Research Institute for Social Development		•			•	•	•		•
21. Value Balancing Alliance	•		•	•				•	
22. Value Reporting Foundation (SASB and IIRC)	•		•	•			3	•	
23. World Economic Forum		•		•	•		•	•	1

¹Includes very few context-based metrics, mostly not.

²Nominally committed to context-based reporting, but provides no guidance and does not require it.

³Includes suggested material areas of impact/indicators for specific sectors, but otherwise defers to reporters' own materiality determinations.

*Updated as of 3.21.21

Partial Glossary, Legend and Links

Glossary of Terms

- **Key Performance Construct(s) of Interest: Risk** – Measures of external, outside-in risks to organizations.
- **Key Performance Construct(s) of Interest: Value Creation/Impact Valuation** – Measures of (a) value created or destroyed by organizations, (b) their value creation processes, and/or (c) the value of the resources they own, have impact on, or depend on.
- **Key Performance Construct(s) of Interest: Sustainability** – Measures of the sustainability performance of organizations in non-incrementalist terms using *context-based* metrics: https://en.wikipedia.org/wiki/Context-Based_Sustainability#Context-Based_Metrics
- **Primary Form of Measurement: Incrementalist** – Measures expressed in purely marginal terms and not with respect to sustainability norms or thresholds.
- **Primary Form of Measurement: Context-Based** – Measures expressed relative to norms or thresholds for what an organization's own impacts on vital capitals would have to be in order to be sustainable (i.e., so as to maintain capitals at levels sufficient for stakeholder well-being).
- **Triple Bottom Line in Scope** – Measures that address social, economic and environmental aspects of performance.

Legend and Links

1. **B Corp BIA:** B Lab's B Corp Certification program's *B Impact Assessment* method – <https://bimpactassessment.net>
2. **Capitals Coalition:** <https://capitalscoalition.org>
3. **CDP:** <https://www.cdp.net/en>
4. **CDSB:** Carbon Disclosure Standards Board – <https://www.cdsb.net>
5. **ECG:** Economy for the Common Good's *Common Good Balance Sheet* – <https://www.ecogood.org>
6. **EFRAG:** European Financial Reporting Advisory Group – <https://www.efrag.org>
7. **Future-Fit Business Benchmark** – <https://futurefitbusiness.org>
8. **GRI:** Global Reporting Initiative – <https://www.globalreporting.org>
9. **IFRS:** International Financial Reporting Standards / Sustainability Standards Board (in development) – <https://bit.ly/3quBG9D> (shortened URL)
10. **IIRC:** International Integrated Reporting Council – <https://integratedreporting.org>
11. **MCS:** MultiCapital Scorecard – <https://www.multicapitalscorecard.com> (per *Multicapitalism*: <http://www.multicapitalism.com/Multicapitalism.pdf>)
12. **NFRD:** Non-Financial Reporting Directive (EU) – <https://bit.ly/2OEKx0d> (shortened URL)
13. **SAI TBL:** Social Accountability International Triple Bottom Line Certification Program – <https://sa-intl.org/programs/tbl/>
14. **SASB:** Sustainability Accounting Standards Board – <https://www.sasb.org>
15. **SBTi:** Science-Based Targets Initiative – <https://sciencebasedtargets.org>
16. **SBTN:** Science-Based Targets Network – <https://sciencebasedtargetsnetwork.org>
17. **SDGD:** Sustainable Development Goals Disclosure Recommendations: <https://bit.ly/30quGAh> (shortened URL)
18. **TCFD:** Task Force on Climate-Related Financial Disclosures – <https://www.fsb-tcfd.org>
19. **UN Global Compact** – <https://www.unglobalcompact.org>
20. **UNRISD:** United Nations Research Institute for Social Development *SDPI Project* – <https://bit.ly/3rxDSyL> (shortened URL)
21. **VBA:** Value Balancing Alliance – <https://www.value-balancing.com>
22. **VRF (SASB and IIRC):** Value Reporting Foundation – <https://prn.to/3v7H7ip> (press release)
23. **WEF:** World Economic Forum's Stakeholder Capitalism Framework – <https://bit.ly/3epDVZB> (shortened URL)